

## Message Text

UNCLASSIFIED

PAGE 01 BRIDGE 01722 271913Z  
ACTION OPIC-06

INFO OCT-01 ARA-14 ISO-00 EB-08 COME-00 /029 W  
-----056369 282049Z /64

R 271842Z JUN 78  
FM AMEMBASSY BRIDGETOWN  
TO SECSTATE WASHDC 5628

UNCLAS BRIDGETOWN 1722

E.O. 11652: N/A  
TAGS: OPIC, EINV, BB  
SUBJECT: TRW, INC. (APPLICATION NUMBER: 534-77-499) AND INTEL  
(APPLICATION NUMBER: 534-73-120) FOR OPIC INSURANCE

REF: STATE 153717

1. TRW PROJECT FOR MAKING WIRE WOUND RESISTORS IS EXPECTED TO EMPLOY 75 TO 80 BARBADIANS. SINCE UNEMPLOYMENT IN BARBADOS CONSTITUTES OVER 15 PERCENT OF THE POTENTIAL WORK FORCE AND SINCE INCREASE IN THE NUMBER OF JOBS IS ONE OF THE MAIN GOB POLICY OBJECTIVES, THE TRW PROJECT SEEMS LIKELY TO BENEFIT THE BARBADIAN ECONOMY. NO KNOWN ADVERSE EFFECTS ON THE ECONOMY ARE ANTICIPATED. THE EMBASSY AGREES WITH THE LOCAL MANAGER'S ASSESSMENT THAT EXPORT PROSPECTS RELATING TO THIS VENTURE APPEAR EXCELLENT. THE COST STRUCTURE IS SUCH THAT THE ENTERPRISE SEEMS LIKELY TO MAKE A GOOD PROFIT. SIMILAR PLANTS HAVE DONE WELL.

2. NEITHER EMBASSY NOR LOCAL PLANT MANAGER OF INTEL HAS COPY OF INTEL'S APPLICATION FOR OPIC INSURANCE UNDER APPLICATION NUMBER 534-73-120, AS GIVEN IN REFTEL. HOWEVER, MANAGER SURMISES THAT THE PROJECT RELATES TO THE PLANNED ESTABLISHMENT OF A PLANT FOR THE ASSEMBLY OF ELECTRICAL COMPONENTS IN BARBADOS, WITH INITIAL BARBADIAN EMPLOYMENT ESTIMATED AT 300.

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3. IN CONNECTION WITH BOTH TRW AND INTEL, WE CAN STATE THAT BARBADOS HAS HIGHLY STABLE GOVERNMENT. IN CURRENT CIRCUMSTANCES, CHANCE OF EXPROPRIATION IS VIRTUALLY NON-EXISTENT. ORTIZ

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INSURANCE, FOREIGN INVESTMENT  
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**Copy:** SINGLE  
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**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
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**Disposition History:** n/a  
**Disposition Reason:**  
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**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Subject:** TRW, INC. (APPLICATION NUMBER: 534-77-499) AND INTEL (APPLICATION NUMBER: 534-73-120) FOR OPIC INSURANCE  
**TAGS:** EINV, BB, OPIC, TRW INC, INTEL  
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**Review Markings:**  
Sheryl P. Walter  
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US Department of State  
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20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014